Unit 4 Lesson 2: Representations of Growth and Decay

1 One Fourth at a Time (Warm up)

Student Task Statement

Priya borrowed \$160 from her grandmother. Each month, she pays off one fourth of the remaining balance that she owes.

- 1. What amount will Priya pay her grandmother in the third month?
- 2. Discuss with a partner why the expression $160 \cdot \left(\frac{3}{4}\right)^3$ represents the balance Priya owes her grandmother at the end of the third month.

2 Climbing Cost (Optional)

Student Task Statement

The tuition at a college was \$30,000 in 2012, \$31,200 in 2013, and \$32,448 in 2014. The tuition has been increasing by the same percentage since the year 2000.

- 1. The equation $c(t) = 30,000 \cdot (1.04)^t$ represents the cost of tuition, in dollars, as a function of t, the number of years since 2012. Explain what the 30,000 and 1.04 tell us about this situation.
- 2. What is the percent increase in tuition from year to year?
- 3. What does c(3) mean in this situation? Find its value and show your reasoning.
- 4. a. Write an expression to represent the cost of tuition in 2007.
 - b. How much did tuition cost that year?

3 Two Vans and Their Values (Optional)

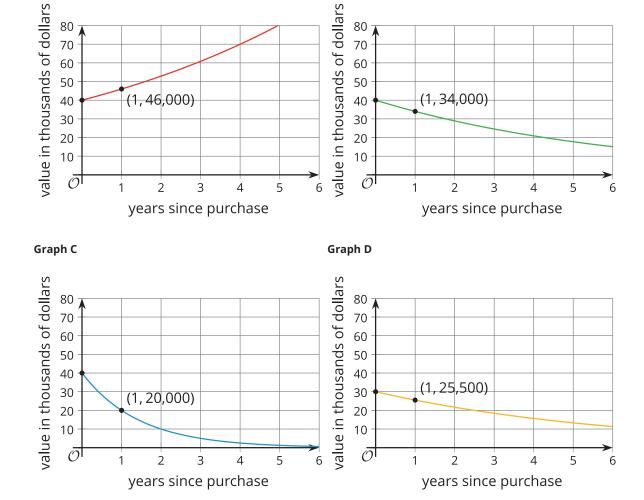
Student Task Statement

Graph A

A small business bought a van for \$40,000 in 2008. The van depreciates by 15% every year after its purchase.

1. Which graph correctly represents the value of the van as a function of years since its purchase? Be prepared to explain why each of the other graphs could not represent the function.

Graph B



- 2. Find the value of the van 8 years after its purchase. Show your reasoning.
- 3. In the same year (2008), the business bought a second van that cost \$10,000 less than the first van and depreciates at 10% per year. Would the second van be worth more or less than the first van 8 years after the purchase? Explain or show your reasoning.
- 4. On the same coordinate plane as the graph you chose in the first question, sketch a graph that shows the value of the second van, in dollars, as a function of years since its purchase.